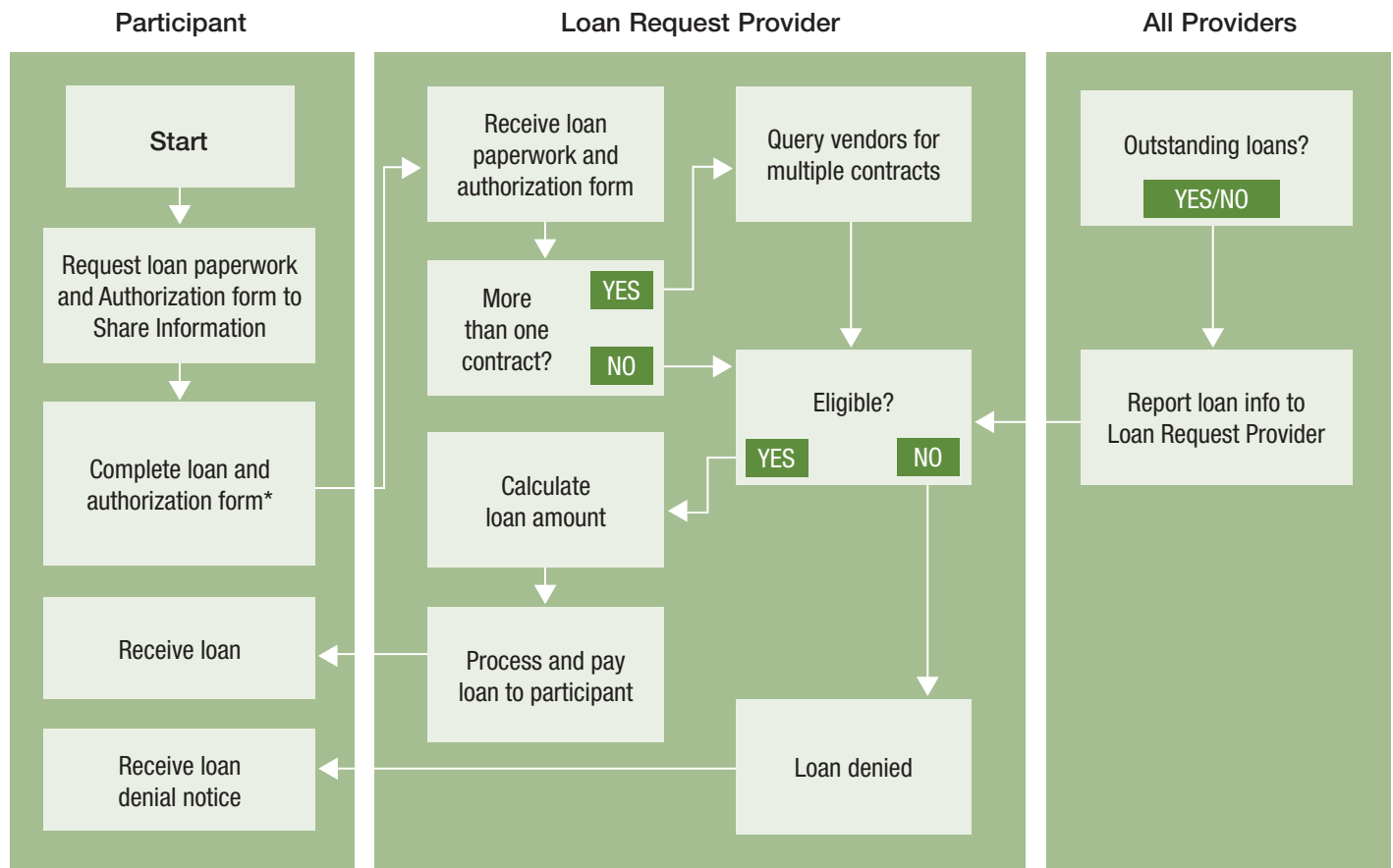


## Sample Loan Process

When the new 403(b) regulations become effective January 1, 2009, this flow chart demonstrates the steps you might follow in a decentralized process for a loan request.

The participant requests loan paperwork and Authorization to Share Information form and completes. The completed paperwork is forwarded to the Loan Request Provider. The Loan Request Provider requests loan information from other providers, as required. The process then determines eligibility and the loan amount based on loan information from all providers. The loan is either approved and paid or denied.



\* Plan procedures may include a review by plan sponsor or other designated third party before sending to other providers.

The information in this material is general in nature and may be subject to change. Neither The Variable Annuity Life Insurance Company nor its financial advisors or other representatives give legal or tax advice. Applicable laws and regulations are complex and subject to change. Any tax statements in this material are not intended to suggest the avoidance of U.S. federal, state or local tax penalties. For legal or tax advice concerning your situation, consult your attorney or professional tax advisor.